

## **STATEMENT ON DIFFERENCES BETWEEN WPiAM AND GFMAM**

### **World Partners in Asset Management (WPiAM)**

Originally founded in 2014 for the establishment of the CAMA Exam, WPiAM is now a non-profit organisation, registered in Australia. Current membership is drawn from the existing GFMAM members but in the future, may include other organisations that meet the WPiAM selection criteria.

The WPiAM operates with a Board of five Directors elected from the membership and a Management Company to deliver the CAMA examination, Global Certification Scheme and associated administrative functions.

#### **Vision:**

Globally recognised Asset Management credentials.

#### **Mission:**

WPiAM is a worldwide partnership, established in late 2014, of national non-profit professional associations working together to enable individuals and organizations to develop, assess and recognize competence in Asset Management.

#### **Objectives**

- Maintain a database of questions and answers suitable for certifying ISO55001 auditors and assessors in the minimum required knowledge and comprehension of asset management.
- Be a global certifier of personnel in the marketplace; and
- Demonstrate the values of integrity, collaboration, and duty to the public.

### **Global Forum on Maintenance & Asset Management (GFMAM)**

The GFMAM is a non-profit organisation, originally founded in May 2010 in Switzerland. It was re-incorporated as a not-for-profit corporation under the laws of Canada in October 2017.

All members of the GFMAM are non-profit organisations, controlled by the whole membership, legally formed within their respective regions of operation, have significant membership representing a broad base from within the industry they represent, and share the same values and objectives with the GFMAM.

#### **Vision:**

To be a worldwide community, providing leadership for maintenance & asset management communities.

#### **Mission:**

To promote and develop the maintenance & asset management professions by collaborating on knowledge, standards, and practices.

#### **Objectives:**

- To bring together, promote and strengthen the Maintenance and Asset Management community worldwide.
- To support the establishment and development of associations or institutions whose aims are maintenance and/or asset management focused.
- To facilitate the exchange and alignment of maintenance and asset management knowledge and practices.
- To raise the credibility of member organisations by raising the profile of the Global Forum.

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The two organisations, whilst operating within the non-profit environment for the improvement of Asset Management on an International level, have clearly different objectives. Member organisations of GFMAM can choose to be part of WPiAM if it suits their requirements. Members of WPiAM, whilst having to meet similar criteria, do not have to be members of GFMAM.

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